



UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30th SEPTEMBER 2021

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Swim England East Region Annual Accounts for period ended 30th September 2021

Administrative details.

Swim England East Region is an unincorporated association governed by a constitution and managed by a Council and elected Management Board. The association has used the brand Swim England East Region since 1 January 2018.

The object of the association is to encourage swimming and its allied disciplines both as competitive sports and recreational activities.

The association is part of the national body known as Swim England, whose legal entity is The Amateur Swimming Association (Swim England) Limited, and operates in the historic and/or sporting counties of Bedfordshire; Cambridgeshire; Hertfordshire; Norfolk; Suffolk and Essex excluding the Greater London Boroughs of Barking and Dagenham, Havering, Newham, Redbridge and Waltham Forest;

At a Special Council Meeting on 22 April 2021 a proposal to close the association once all assets had been transferred to a company limited by Guarantee called Swim England East Region had been completed. The last assets were transferred in September 2021.

Members of the Management Committee

Joan Wheeler (Chairman)
Keith Belton (Finance Manager)
David Metcalf
Ian Mackenzie

**SWIM ENGLAND EAST REGION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2020**

	INCOME		Note	EXPENDITURE	
	1/4/21 - 30/9/21	1/4/20 - 31/12/20		1/4/21 - 30/9/21	1/4/20 - 31/12/20
Counties	-	-		-	-
Disability	-	-		-	-
Diving	-	235.00		-	287.59
Grants	-	-		-	-
Management	717.97	88,352.11	7	288,120.36	86,294.11
Masters	-	-		-	-
Open Water	-	-		-	384.41
Restricted Funds	-	-		-	382.48
Club Development	-	1,230.00		-	1,943.02
Swimming	-	995.95		-	4,941.33
Swimming Officials	-	-		-	89.57
Synchronised Swimming	-	-		-	33.30
Water Polo	-	-		-	231.66
Subtotal	717.97	90,813.06		288,120.36	94,587.47
TOTAL	<u>717.97</u>	<u>90,813.06</u>		<u>(287,402.39)</u>	<u>(3,774.41)</u>
				<u>717.97</u>	<u>90,813.06</u>

The Notes on page 4 form part of these accounts

**SWIM ENGLAND EAST REGION
BALANCE SHEET AT 31ST DECEMBER 2020**

	30/09/2021	31/12/2020	Note
Fixed Assets			
Equipment, Furniture & Fittings	59,609.00	59,609.00	1
Less Previous Years Depreciation	50,714.42	50,714.42	2
Plus New Equipment, Furniture & Fittings	0.00	0.00	1
Less Depreciation This Period/Year	0.00	3,346.13	2
Less Disposals at net book value	8,894.58	0.00	1
Total Fixed Assets	0.00	5,548.45	
Current Assets			
Stock	0.00	19,126.21	4
Prepayments	0.00	1,296.00	5
Petty Cash	0.00	0.00	
Event Cash Float	0.00	1,000.00	
Santander	0.00	109,017.43	
Co-op Current Account	0.00	2,950.84	
Co-op Deposit Account	0.00	18,879.27	
Nat West Current Account	0.00	5,953.72	
Nat West Deposit Account	0.00	54,531.78	
Loan to Swim England	0.00	45,000.00	
Loan to Swim England East Region	0.00	25,000.00	
Eventbrite	0.00	0.00	
Total Current Assets	0.00	282,755.25	
Less Current Liabilities			
Creditors	0.00	734.11	6
Tax Liability	0.00	167.20	
Accruals	0.00	0.00	
Total Current Liabilities	0.00	901.31	
Net Current Assets	0.00	281,853.94	
Total Assets	<u>0.00</u>	<u>287,402.39</u>	
Capital & Reserves			
Capital Fund	0.00	73,825.75	
Reserves	<u>0.00</u>	<u>213,576.64</u>	3
Total Funds	<u>0.00</u>	<u>287,402.39</u>	

The notes on page 4 form part of these accounts

Approved by the Management Committee on 13 October 2021 and signed on its behalf by

Joan Wheeler
Chairman

Swim England East Region Notes to the accounts for the period ended 30th September 2021

The financial statements have been prepared under the historic cost convention except where otherwise expressly stated and comply with current applicable accounting practise.

Income and Expenditure has been taken into account as it arises. Where there are known material costs unpaid at the end of the period they have been incorporated.

- (1) Fixed assets comprising office, technical swimming, promotional equipment and furniture falls into two categories. That which was purchased with Swim England East Region funds which is shown at historical cost less depreciation and that which was received from the ASA, these latter items have been taken into account at an estimated cost valuation less depreciation. All Fixed Assets were donated to the company Swim England East Region.
- (2) Assets have been depreciated on a straight line basis over their estimated useful life. This has been taken to be 5 years for office, technical swimming and promotional equipment. Furniture has been depreciated over 10 years. At the Board meeting on 6 March 2016 it was agreed that depreciation on future IT purchases would be over three years and for the Backstroke Ledges purchased for Swimming it would be over 10 years.
- (3) Reserves of £0.00 represent the accumulated surpluses and deficits since the Region was formed.

Balance at 31 December 2020		£213,576.64
Current Period Deficit per Income & Expenditure account	£287,402.39	
Capital Fund	£73,825.75	
		£213,576.64
Total Reserves		£0.00

- (4) Stock is made up of championship medals, SEER insignia polo shirts, Blazer Badges, Open Water Swimming Hats, East Region Hats, Past President and Silver Pins. All these items have been donated to the company Swim England East Region.
- (5) Prepayments are amounts paid for goods or services not yet delivered.
- (6) Creditors, these are sums where the cost has been incurred during the financial period but at the period end is outstanding.

Corporation Tax	£0.00
Total	£0.00

- (7) Management income and expenditure is detailed below:

Income		Expenditure	
Interest	£232.97	Special Council Meeting	£234.19
Sale of Fixed Assets	£485.00	Book value of Fixed Assets Sold	£75.75
		Donation to Swim England East Region	£287,810.42
Total	£717.97		£288,120.36

Chairmen and committee members do not receive any remuneration, but are reimbursed vouched expenses incurred on Swim England East Region business.

Swim England East Region is not registered for VAT.